

APPLYING FOR FINANCIAL AID TAKES 4 EASY STEPS:

STEP 1: CREATE A NEW FSA ID

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature. It allows you to electronically sign your Free Application for Federal Student Aid (FAFSA), check its status online, and access your account information. Your FSA ID also can be used to sign loan contracts and to access certain information online.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member. Misrepresentation of your identity to the federal government could result in criminal or civil penalties. Getting your FSA ID is the first necessary step to apply for financial aid. Getting an FSA ID before you begin the FAFSA could prevent processing delays, and it only takes a few minutes to apply. To create your own personal FSA ID: <https://fsaid.ed.gov>

STEP 2: COMPLETE YOUR FAFSA

Federal Pell Grants are the foundation of federal student financial aid and are generally awarded only to undergraduate students – those who haven't earned a bachelor's degree. Filling out the FAFSA® can be a straightforward and easy process.

You'll need an FSA ID, a username, and a password combination that allows you to sign your FAFSA electronically. You can get your FSA ID as you fill out the FAFSA, but you also have the option to get it ahead of time. (See Step 1)

The online FAFSA will guide you through the application; click on the "Start A New FAFSA" button on the home page and just follow the directions on the screen. **CyberTex Institute of Technology school code is: 041878**

To complete your Free Application for Federal Student aid (FAFSA) apply at:

<https://studentaid.gov/h/apply-for-aid/fafsa>

STEP 3: COMPLETE STUDENT LOAN ENTRANCE COUNSELING

The U.S. Department of Education requires that all students wishing to borrow under the Federal Stafford Loan program participate in loan entrance counseling before receiving funds. The purpose of this entrance counseling session is to review the types of loans that may be available to you, to make sure you understand the terms of each loan type, and to inform you of your responsibility for repaying the loans.

Here is an overview of the questions we will answer during this session:

- What loans are available and what are your responsibilities?
- What is a Master Promissory Note and how does it affect you?
- What should you do if you withdraw from school?
- How can you review information about your total loan debt?
- What is a typical monthly loan payment for students who receive federal financial aid?
- Who can you contact if you have questions about your loan or your rights and responsibilities as a student borrower?

Once you are finished with this counseling session, you will review the information and take a short quiz. The federal government requires the Entrance Counseling tutorial and quiz. They must be completed for you to be eligible for loans. Please note, to complete this Entrance Counseling and Exam, you will need your FSA ID to access your loan. To help you satisfy this requirement, visit <https://studentaid.gov/>

STEP 4: SIGN A MASTER PROMISSORY NOTE

Students who need to complete a Master Promissory Note (MPN) will need:

Approximately 30 minutes to complete

MPN must be completed in a single session

The Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and

conditions of your loan(s); for instance, it will include information on how interest is calculated and what deferment and cancellation provisions are available to you.

To receive your loans without delay, your MPN must be completed as soon as possible. This MPN will be used for all of your loans over multiple academic years. To help you satisfy this requirement visit

<https://Studentaid.gov>

If you have previously completed either a Direct Loan MPN or a Direct PLUS Loan Request, some of this information may be populated for you. You should review all populated information carefully for accuracy.