About FAFSA

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)
CyberTex Institute of Technology encourages students to take advantage of the [Free Application for Federal Student Aid (FAFSA)](). Every student who could benefit from financial assistance should fill out this free application to determine eligibility for government financial aid programs. Every student who would like help with college costs should apply. Do not assume you are not eligible for financial aid.
THE FREE APPLICATION FOR FEDERAL STUDENT AID
CyberTex institute school code = 04187800
The Free Application for Federal Student Aid (FAFSA) asks for basic information to determine your eligibility for all the financial aid programs sponsored by the Federal Government.
To be eligible for federal financial aid, you must meet the requirements for each of the below:

- Enroll as a certificate/degree-seeking student
- Be a U.S. citizen or an eligible noncitizen
- Maintain satisfactory academic progress
- Not be in default on a federal educational loan
- Not owe a refund on a federal educational grant or loan
- Register with Selective Service (if you are a male born on or after January 1, 1960, over 18 years of age and not currently in the armed forces)
- Possess a high school diploma or equivalent

DETERMINE IF YOU NEED TO INCLUDE YOUR PARENT'S INFORMATION WHEN APPLYING
For financial aid purposes, the federal government must determine if you are required to include your parent's information when you apply for financial aid. The Department of Education will determine your dependency based upon responses entered on your Free Application for Federal Student Aid (FAFSA). If you are considered a dependent student, you will be required to enter your parent(s) information on the FAFSA. If you are considered an independent student, you will be required to enter your information on your FAFSA and information for your spouse, if applicable.
FEDERAL STUDENT AID ID
If you are filing the online FAFSA, you can electronically sign the form using your Federal Student Aid (FSA) ID. Students and parents who have not previously applied for an FSA ID are able to apply for one within the FAFSA application.
If you filed a FAFSA in a previous year and have forgotten your FSA ID, you can request a duplicate on the website.
COMPLETING THE FAFSA
To complete your FAFSA online, visit: [the FAFSA website](): CyberTex Institute of Technology school is 041878.
After completing your FAFSA, print the FAFSA Confirmation Page for your records. If you have already completed a FAFSA for another school, click on "Make a Correction to a Processed FAFSA" and add CyberTex's school code. You will need your prior- prior (2 years back) year's tax information to fill out the current year's FAFSA.
For more information on the Steps for Applying for Financial Aid, click www.studentaid.gov.
ADDITIONAL FINANCIAL AID OPTIONS
If, on the basis of an approved needs analysis, the student and/or family is unable to provide for all educational expenses, our trained Student Financial Planning officers will help to determine the combination of grants and/or loans that would best meet the student's needs. Applications for and information about financial aid assistance availability may be obtained through the CIT's financial planning offices.

Tuition and fees are normally payable in advance. Monthly payment plans may be individually approved. The following student financial aid programs are available to qualified students depending upon fund availability:

Federal Pell Grant

William D. Ford Federal Direct Loan Subsidized, Direct Unsubsidized, and Direct Parent Plus Loans. The programs are funded annually by the Federal and State Government agencies. Funding levels may vary from year to year. Interest rates on the Federal Direct Loans are variable and established each July 1st by the Department of Education. Please check with CIT's financial planning office for current rates. As well as on the www.studentaid.gov website.

GRANTS

FEDERAL PELL GRANT

A program for students with documented financial needs as determined through the Free Application for Federal Student Aid (FAFSA). The Pell Grant is money that the student does not need to repay. However, the student must be making satisfactory academic progress and meet the additional eligibility requirements outlined in the Eligibility Requirements section. Applicants with the equivalent of a Bachelor's Degree from anywhere in the world are not eligible for this grant. The student's enrollment status will have a proportional effect on the amount of money the student may receive.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG)

A program designed for students showing the exceptional need and Federal Pell Grant eligibility. This is also a program that does not have to be repaid—awards average $500. Funds are awarded to eligible students on a first-come, first-serve basis until funds are exhausted. Applicants with the equivalent of a Bachelor's Degree are not eligible for this grant.

LOANS

DIRECT FEDERAL STAFFORD LOANS

CyberTex Institute of Technology participates in the William D. Ford Federal Direct Loan (Direct Loan) Program designed to assist both students with demonstrated financial need and students with no financial need. The loan may contain an interest subsidized portion (for needy students) and/or an unsubsidized portion (for non-needy students). Students must meet the minimum criteria outlined in the financial aid Eligibility Requirements section. Eligible parents may also qualify for Parent Loans (Federal Direct PLUS Loans). Federal Stafford Loans are either subsidized or unsubsidized. If you have borrowed student loans and would like to view your loan status, loan amounts (individual and cumulative), please link to this website: National Student Loan Data System (NSLDS) – Student Access. Or log into www.studentaid.gov; this will also give you detailed information on your financial aid.

TYPES OF LOANS

A Federal Direct Subsidized Loan is awarded based on financial need. The federal government pays the interest on the loan until the student begins repayment or during periods of deferment.

A Federal Direct Unsubsidized Loan is not based on financial need. Interest is accrued from the time the loan is disbursed until it is paid in full. Students can choose to pay the interest while in school or allow it to accumulate until repayment. Students that do not pay the interest while attending school will pay more over the life of the loan.

Federal Direct PLUS Loan is a program available to parents of dependent students wishing to borrow on behalf of that student to meet the cost of attendance. The student's parents must be a United States Citizen or eligible noncitizen and must pass a required credit check in order to be eligible. The repayment period for Direct PLUS Loans begins on the date of the last disbursement of the loan.

REPAYMENT OF YOUR LOAN

No payment of the principal is required while the student is enrolled in school at least half-time or during their grace period. Students begin repayment of Stafford Loans six months after they graduate, withdraw from school or drop below half-time status. The following terms will apply once in repayment.

Minimum payment of at least $50.00 per month (this monthly payment may be more depending on the amount of loans borrowed) for Direct Loans.

Standard repayment term of 10 years, unless other terms are granted by the lender

Borrowers may have their payments temporarily postponed under certain conditions (deferment and forbearance)
No penalty for early repayment of your student loans.

HAVE MORE QUESTIONS?

The best place to get answers to your questions is from our Financial Aid staff.   Contact us today to find out how you can qualify for financial aid!

Monika Whitaker,	Austin Campus
Director of Financial Aid	(512) 454-6116

Joseph Sosa,	Killeen Campus
Financial Aid Advisor	(254) 634-3500